



PARENTAL OR SPONSOR GUARANTY

THIS GUARANTY AGREEMENT is executed by the person or persons whose names are signed below. It is understood that _____ has applied to become a resident in the rental house. The Lease Agreement and Rules and Regulations: Addendum is incorporated herein and will be signed by the Resident, subject to completion as appropriate. Management requires, as a possible condition of the acceptance of such Resident, that all obligations of the Resident with respect to The Lease Agreement and Rules and Regulations: Addendum be personally and unconditionally guaranteed by the prospective Resident's parent, guardian, or other sponsor. The requirement of this guaranty is in recognition that many of the residents in such building do not have independent financial means, but this guaranty shall be in force irrespective of the financial means of the Resident.

The undersigned represents that his or her relationship with the Resident is that of _____ (parent, guardian, uncle, aunt or specify other).

In order to induce Management to lease to the Resident identified above, the undersigned does hereby (if more than one, jointly and severally) guarantee the payment in full of all obligations under the Lease Agreement and Rules and Regulations to be executed by the Resident or any renewal, extension, or subsequent The Lease Agreement and Rules and Regulations (whether for the same or different unit), and to pay all amounts including fines imposed pursuant to the Lease Agreement and Rules and Regulations, or Attorney's fees incurred in the enforcement of the subject The Lease Agreement and Rules and Regulations or any renewal, extension, or subsequent lease.

As Guarantor, I authorize KELLY REALTY SERVICES, LLC to investigate my credit, references, employment, and other information that they deem necessary or appropriate in order to process the Resident's application. I understand that if said application is denied for any reason, that I must request the reason why in writing. If applicant has made any misstatements in material facts relation to the application and/or The Lease Agreement and Rules and Regulations, KELLY REALTY SERVICES, LLC, at its option may deny approval of application.

EXECUTED _____ day of _____, 20_____.

Form with two columns for signature, name, address, city/state/zip, phone, cell phone, social security #, and employer work phone.